

20th November 1991 / Pakistan, Karachi.

Meeting with Agha Hasan Abedi; also present: Mrs. Abedi, Abedi's daughter, Keith Vay Mr, Raikan Mahmud, Qaiser Malik, Qasim Pratt, Pakistan Protocol Officer M.Nafees Zakaria.

Points discussed during conversation.

1) KV - Pleasure to meet you...

AA - Pleasure for me and my country to have you here.

2) KV - Jim Callaghan sends his best wishes and tell Agha he is a magnificent man -

AA - Jim was the best friend I ever had. Tell me if he will come, I will make all of the arrangements.

3) KV - I come as a friend, and  
~~I believe~~ Bank have  
raised the BCCI issue  
with the Bank of England  
and in Parliament,  
AA - Thank you! (with  
great emotion)

4) CKV - I have great respect for  
you. You are a very  
rare person. It is very  
rare a person of Asian  
origin is so well liked  
and loved by all the  
Asian people.  
I have a great deal  
of respect for you and  
your vision incorporated  
in BCCI.

5) KV - Could you tell me what happened to the bank.

AA - I don't know, I have been out of it for 3 1/2 years.

6) KV - What then do you think about what people and in particular the media is saying about it.

AA - It is totally untrue. This never happened, people are making up false images. (This response was nonverbally directed towards Abecassis and his role in BCCI)

7) KV - Did you know about the fraudulent activity?

AA - I didn't know anything.

8) KV- What was the bank meaning?  
What did the bank mean to  
you?

AA- I just wanted to help the  
people who worked for me.  
The Bank was 1st concerned  
with the depositors, Secondly  
staff and thirdly all the  
people, all of the world.

9) KV- Are you proud of the bank?

AA- Yes! It operated in 73  
countries worldwide. I am  
very proud of the achieve-  
ment. I am sorry the  
British press is doing this  
to me. I don't know why  
they do this, what their  
motives are.

10) KV - (Where) you surprised when the bank closed?

AA - Yes

11) KV - The Western Press also seems to be implicating the Sheikh saying he knew about the fraud.

AA - Sheikh could not have known anything about the bank. The Sheik Zayed is my only friend in the Royal family.

12) KV - You remain very well respected. (Note: Neither the Royal family nor Simmons & Simmons have ever criticized Arclik or the rest publicly.)

13) KV - Do you think the acquisition of 1st American was not a mistake?

AA - No, I was going every where, to all the countries in the world, why not America?

14) KV - I've heard rumors your starting another bank. Is that true?

AA - Yes, I plan to start up "Progressive Bank" with permission of Pakistani government. I only know banking, that is my life.

15) KV - I am sure you have heard of Naqvi and global being held in Abu Dhabi. What do you feel about that situation.

AA - I am very unhappy they are in custody. I would not say it is true what they are accused of,

16) KV - Do you have a message to the British media?

AA - Very simple, they should not print incorrectly. (I wish my new bank) flourishes.

17) KV - Is there anyway you could put your version of events down on paper.

Tor Justice Bingham is conducting a comprehensive inquiry into BCCI since its inception.

AA - I will try to do it. I'll send it to you.

KV - Will you meet with Lord Justice Bingham and explain your side of the story -

AA - Yes! I would be glad to see Bingham - I will be very happy to meet him.

(18) Mrs. Abedi & Mr. Abedi's memory is very good. If he had been helped by executives of the bank it would have been much easier for him to monitor the bank. Those 3 $\frac{1}{2}$  years have really done the damage. Why didn't Nagvi and the other senior executives inform him?

KV - They never told him.

Mrs. Abedi - Nothing ever reported to him because they were trying to shelter and protect him because they thought he was ill. Neither Nagvi or Global ever informed him Mr. Abedi was Res. of the Bank for 1 year after his illness. He was simply a puppet.

19)

~~28)~~ mrs. Abedi - They should have probed his illness, to see what happened. Everyone told me, "keep quiet about his ill health" and what went wrong." I did, but now I think I should not have why wasn't he taken to London in 1988? It seems rather suspicious he lost his vocal chords and suffered brain damage at the same time. All of those negligences have something to say."

19) KV - I know this is a terrible ordeal. I'll do what I can to help.  
Mrs. Aledi - We are very grateful for you. All Pakistanis should be very proud of you. You are in my prayers.

20) KV - Thankyou, in your husbands case friends are helpful, especially with the hostile media.

Mrs. Aledi - The media hasn't done their job, hasn't done their homework. They don't work hard.

21) KV - Has he seen the series by the Financial Times?

Mrs. Aledi - No, but I have shown him the gist of it. Callaghan was his friend and these people pictured in the Financial

Q1.5) Mrs A. cont.-- were people  
of integrity. (inferring,  
there were no fraudulent  
activities in dealing  
with top level people.  
But worldwide blame  
for everything, mischief  
and fraud always comes  
back to us. We haven't  
gained anything. All we  
have is these two houses.  
But we lost much more  
like Mr. Abdo's reputation  
and integrity. Anyone  
who truly knows him  
knows that isn't him.

KV-  
22) Well then what happened,  
what went wrong?

22) Mrs. Abedi - Whole problem  
can be traced to his illness.  
Because of his illness he  
wasn't told. The proper  
treatment never came.

People made mistakes  
including Naqvi and Zafar  
Iqbal. When they made  
big mistakes they panicked  
and made bigger mistakes.

23) KV - Could this have been a  
problem in the 87 court  
cases in America.

Mrs. Abedi - Yes when ~~they~~ we  
heard they pleaded guilty  
she was very upset! They  
didn't do it to settle peacefully,  
but it was a mistake.

24) KV - Have you heard and who  
you believed in the  
conspiracy theory?

Ms. Abedi - I think that  
too. I think the Americans  
were threatened because  
Mr. Aleski had the  
audacity to do something  
that wasn't done in the  
west. It was his audacity.  
When he went to America  
he went with the advice  
of his lawyers. The  
lawyers said it was a  
green light to go into the  
American market. Mr.  
Aleski thought the west  
was ready & could  
really appreciate his  
ideals.

24) cont/mrs. Aledis - He was  
totally Romantic about the  
bank. He wanted it to be  
multi racial, culture bank  
and help people. He tried  
to introduce a philosophy  
that he believed would ~~not~~  
work like magic.  
His philosophy was a  
combination of all religions,  
so people could unite and  
make a team. BCCI  
was his life. There  
are problems throughout  
society, of course you will  
get some problems in a  
bank of this size. But  
there is problems in  
banks worldwide.

KV - Yes indeed, - Robin Leigh  
Remfeson himself said  
if we were to close all

24) cont/ banks with fraud  
in them, there would  
not be any banks.

25) KV - you realize both the  
liquidators and a  
minister are saying the  
fraud in the bank  
reached \$10 B dollars.  
What happened to it?

AA - "How could I know  
where it went," (in-  
ferring by this time  
he had become ill  
and was shown,

ms. Aleotti - How could  
so many billions of  
dollars disappear?

26) KV - Has the Sheik been in touch with you or vice versa?

AA - No not with us, because we have been out for 3 years. Sheik Sayed is my only friend. The politicians and bureaucrats don't want to get involved.

27) KV - He must get his views on record.

Mrs. Abadi - He is willing.

28) KV - It is very easy for them to blame you because you can't defend yourself. You must tell your side of the story or history will record you in a most unfortunate way.

29) Protocol M-Nafees Zakaria,-  
Has the Bank of England  
or anyone ever written  
to you and asked for  
your explanation (to A.A.)

AA - Nobody has written  
to me ever -

30) KV - Yes your right the  
Bank of England should  
forward a report to you  
stating the grounds by  
which the allegations  
are based.

31) KV - What do you like to  
do now?

AA - I enjoy praying to God.

32) KV - You've probably been told  
before, but I think you  
should write a book  
about BCCI.

AA - I will!

33) Mrs. Aleksi - If you go back 3 1/2 years ago the Bank was an absolutely different thing.

RV - Yes I wonder what might have been had Mr. Aleksi not fallen ill. I am sure it must be frustrating especially when you can't always express yourself so well,

AA - yes it is.

34) <sup>RV-</sup> Well who else should I talk to here in Kosovo?

AA - Prime Minister Khan

35) KV - you can be re-assured  
you have very good friends  
in very high places that  
are standing by you. Very  
good friends. And especially  
your wife.

36) KV - So to sum up could  
I say."

- a. You deny involvement in  
any criminal activity.
- b. You didn't know about  
any fraudulent activities.
- c. You were failed to be  
informed of vital information.
- d. Even after illness, last year  
you went to see Sheik  
Zayed to ask him for  
money to save the bank,  
( Possibly same time Abu  
 Dhabi increased share  
holding to 77%)

AA - Yes - perfect!

37) Mrs. Abassi. - I think all of the people in BCCI looked up to him like a father. These people bringing him down hurts everyone so blatantly. (Referring it was a western conspiracy). He was thought of so highly by so many people.

38) KV - Write a book!  
AA - I'll do it. I just want the best person to assist me,

## Abedi's Home

Abedi's house: given by Sheik Zayed  
(it is really two houses), as  
you enter a gate manned by 2  
servants you turn left and  
drive straight up to a long  
1 story white, rather inconspicuous  
looking house.

We walked through a hallway  
that led straight to a "courtyard"  
like setting with another house  
in the center of the back garden.  
The hallway was very classically  
furnished. It didn't shock you  
with wealth, but it was very  
nice. The garden was also  
very nice, but not extravagant.  
There was a miniature fruit tree to  
the left side of the brick side

walk and two rows of unplanted tomato plants along side the back patio of the first ~~half~~ house. The grass was neatly trimmed and the yard decently sized, but again not extravagant.

As you enter the second house which is very similar in structure & style to the first you come into a fairly decent sized hallway. The floor was white tile, maybe marble) and there was a large living room to the right which was enclosed by a decorative white screen and some plants. Here sat Mr. Adele, in a victorian resting chair. We all sat

around the room on couches & chairs. The furniture was of high quality, but not "too much." A glass table was the central point of the room.

Behind Abech was a dining room much in fashion & character of the entire house.

Directly in front of Abech the wall was a book shelf w/ many books & some decorative knick-knacks. There was also a dark British painting at the focal pt of the wall.

In the first house it  
first seemed to me as  
being very westernized w/  
western furniture & piano.  
Much like houses in U.S.

House - immaculate

- tidy
- very particular
- expressing certain  
image,
- very clean
- Sharp rug, orderly  
book shelves
- Very nice furniture.
- Everything just right.  
Really good tastes

## M. Abadi

Lived life to the fullest. He was so full of life. You could just see it in him.

Even though he is now moderately handicapped.

He was very emotional and lively, and despite his stroke very alert & articulate.

He had ~~big~~ large, beaming eyes which gave me a feeling of confidence, a sense I was important & capable of great things. Certainly a romantic.

He had strong feelings and quick thoughts, so he was very convincing.

He also appeared very kind a genuine

He had that unique ability to be sincerely friendly, but not superficial, ~~classy~~ and not arrogant. When he smiled at me I felt he was really happy to see me. He lived every second w/o hesitation, sucked the marrow out of life.

He was inspirational.

And all this, even after a stroke & heart attack. Can I show he's my life

- Very particular
- Strong conviction
- Concentration incredible especially as he would look into me w/ his eyes.
- Such vigor
- Made people have a vision

and believe they could  
realize that vision.

- Shoes shiny & immaculate
- Extremely well groomed
- Neatly dressed
- Sat w/ back straight, very tall.
- Good looking man especially good facial features,
- Very content & happy

