



BANK OF CREDIT AND COMMERCE INTERNATIONAL

SOCIETE ANONYME

Incorporated in Luxembourg

COMPUTER DIVISION

100 LEADENHALL STREET, LONDON EC3A 3AD.

TELEX: 883000 CABLES: BANCRECOM TELEPHONE: 01-283 8566

January 13, 1977.

INSTRUCTIONS CIRCULAR NO: 010

TO: ALL BRANCH MANAGERS

RE: RECIPROCITY OF BUSINESS
WITH FOREIGN CORRESPONDENTS

It is intended that relationships and Agency arrangements with the Foreign Correspondents should be reviewed by the Foreign Division at regular intervals.

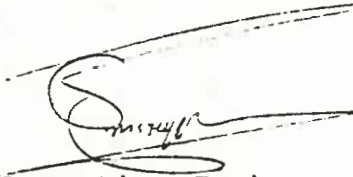
To carry out a meaningful exercise the Foreign Division will require information from all branches of the group banks in the enclosed pro-forma. This statement should be prepared by each branch as on the last day of each quarter, commencing December 31, 1976. The statement should reach the Foreign Division by the 10th of the following month. The statement for December 1976, may however be sent to the Foreign Division by 31st January 1977.

The branches who have nothing to report should send a "nil" statement.

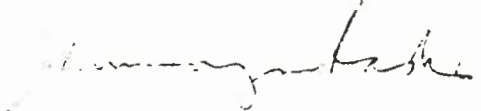
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The Foreign Division will consolidate the information received Region-Wise/Correspondent-Wise and send copies of this to all Regional Offices for information.

All branches of group banks are requested to send the first statement as on the 31st December 1976 as early as possible but not later than the 31st January 1977.



Executive Incharge
Foreign Division.



Executive Incharge
Systems and Operations Division