



INFORMATION CIRCULAR  
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SUBJECT SPURIOUS DEMAND DRAFT PURPORTED TO HAVE BEEN ISSUED BY ONE OF OUR BRANCHES	PAGE 389
	DATE December 19, 1983
	QUERIES TO Systems & Operations Division - C.S.O.

A foreign demand draft for US\$48,000, purported to have been issued by one of the BCC Group branches, was presented for payment to Bankamerica International in New York. As the signatures on the draft could not be verified, Bankamerica made a reference to the concerned branch. On being advised that no such draft had been issued by the branch, Bankamerica returned the draft unpaid. The format of the forged draft resembled in only some details the drafts used by us.

Branches are advised to exercise caution and in cases where drafts drawn by one of the Group branches are presented for encashment, all due precautions must be taken in establishing the genuinness of the instruments. In case of doubt, the drafts should be sent for collection to the drawing branch.

A. HAFEEZ

AKHTAR ANIS